



# GOLDBELT, INCORPORATED

## ShareholderS Newsletter

Vol. 1, No. 4

Juneau, Alaska

June, 1989

### Shareholders meet; elect three to Board

The 15th Annual Shareholder Meeting of Goldbelt, Incorporated was held Saturday, June 3 at the ANB Hall in Juneau. Incumbent members of the Board of Directors Carl Nelson and Alberta Aspen of Juneau were re-elected for three year terms. Independent board candidate Margaret Gamble of Juneau was also elected for a three-year term. Board officers for 1989 are: Josephine Armstrong, Chairman; Katherine Eldemar, Vice-Chairman; Alberta Aspen, Corporate Secretary; and Richard Beasley, Treasurer.

Joseph G. Wilson, President and Chief Executive Officer, reviewed the company's 1988 operations. He reported that they produced \$3,556,000 in net income, from which \$816,000 was paid in cash dividends to Goldbelt stockholders. Wilson indicated that Goldbelt's performance in 1989 may well exceed that of 1988.

### Partnership sells Goldbelt Place; Goldbelt, Inc. retains rights to purchase artwork

On May 31, 1989, Goldbelt Place Limited Partnership sold Goldbelt Place to The National Bank of Washington as trustee for several union pension funds. The purchase price was \$9.2 million.

Goldbelt Enterprise Management Inc., otherwise known as GEM, a wholly-owned subsidiary of Goldbelt, was the general partner of the seller, which was owned by 75 individuals, principally from California. The new owners of Goldbelt Place have retained GEM to manage the three story Juneau office building.

The new owners of Goldbelt Place have promised to retain the name "Goldbelt Place" and to display and maintain all Native art associated with

the building. Goldbelt has the perpetual right to purchase the Native artwork if an owner decides to sell. If Goldbelt is not able to purchase the artwork, the right passes to the Alaska Native Brotherhood and Sisterhood, Camp 2.

Marcelo Quinto, chairman of GEM, said the decision to sell in 1989 was made because of the uncertain Alaskan economy. In addition, various analyses made or commissioned by GEM reflected that the limited partners may do better on a financial and tax basis by the current sale rather than holding on to the building.

Cushman and Wakefield, a national real estate firm, reviewed the building and the sales price and advised the limited partners that the sale was reasonable and in their best interests.

### Metcalfe tribute

### KTOO to rebroadcast series on history of ANB

As a tribute to the late Vern Metcalfe, KTOO-FM in Juneau will rebroadcast his 13-part history of the Alaska Native Brotherhood on Southeast Native Radio on Monday evenings beginning June 26 at 6:30 p.m. The Alaska Native Brotherhood is the oldest Indian organization in America.

In addition to this series, Vern also produced media specials for Goldbelt, Incorporated.



The Goldbelt, Incorporated Board of Directors: (left to right) Alberta Aspen, Marcelo Quinto, Margaret Gamble, Katherine Eldemar, Chairman Josephine Armstrong, Richard Beasley, Leonora Florendo, Catalino Barril, and Carl Nelson.



Carl Nelson  
and Chairman  
Josephine  
Armstrong give  
scholarship  
check to  
Alfred McKinley  
of Juneau ANB.

## ANB-ANS awards scholarships

Goldbelt donated \$2,000 to the Alaska Native Brotherhood-Alaska Native Sisterhood, Camp #2, for awarding two \$1,000 scholarships to eligible Goldbelt shareholders.

The ANB-ANS Camp #2 awarded the scholarships to Bobbie Lee Kahklen and Tanya Melvina Johns. Both are recent graduates of Juneau Douglas High School and are going on to college. Bobbie Lee will attend the University of Oregon and Tanya plans to attend Lewis and Clark in Durango, Colorado.

The Camp also awarded a \$500 scholarship to Brook Neyhart, another graduate of JD High School, who will attend Mankato State University in Minnesota. She is working toward getting her degree in accounting.

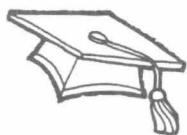
All three students had a 3.6 or better grade point average. The ANB-ANS Education Committee and Goldbelt would like to extend congratulations to these students for working so hard all through school to get good grades so they could continue their education and achieve their dreams.

## Graduates

We are proud of Goldbelt shareholders who have completed a step in their pursuit of an education. Goldbelt, Inc., feels that education is important and that it is the basic foundation of success in life.

### Juneau Douglas High School

David W. Cooper  
Sally Hopkins  
Donica Jerue  
Tanya Johns  
Bobbie Kahklen  
Meredith Mallott  
Cory Mann  
Callen Richert  
Luke Williams  
Mary Williams  
Stephen Williams



### Marie Drake Middle School

Cory MacDonald

### Floyd Dryden Middle School

Kerrie Karlson

## Cliff Johnson receives recognition

Shareholder Clifford Johnson has passed the initial screening for the 22nd Edition of *Who's Who in the West*. This reference book serves journalists, historians, business people and others who are looking for biographical information about community leaders and professionals in the western states.

Cliff, an accountant, is employed at Tlingit & Haida Central Council and also works as a sports photographer for *The Capital City Weekly*. He presently serves on the board of directors of Juneau Indian Studies, Gastineau Human Services, Juneau Parks and Recreation, and Tongass Community Counseling Services (formerly Men, Inc.). Cliff is a member of the Alaska Native Brotherhood, the Lions Club, and the Assembly of God Church. He and his wife, Debbie Jo, have two children.

## A SHAREHOLDER'S BUSINESS

### Grant's Janitorial

2141 Crowhill Drive  
Douglas, Alaska 99824  
(907) 364-2407

Ron Grant, Eagle tribe, was born in Kake, Alaska. He started his business, Grant's Janitorial, in 1982, with some assistance from John Martin of Tlingit & Haida. Grant's Janitorial provides janitorial services to Sealaska's Sealaska Plaza in downtown Juneau.

Ron's lifestyle has changed because he devotes so much time to his business. Why is he doing it? Ron says that he wanted to prove to himself that he could handle the responsibilities of running his own business. He feels that it's important to have a good personal and professional work attitude. And, Ron notes, "If you want to succeed, you can't dwell on setbacks—personal or professional."

### B&B Janitorial

6026 North Douglas  
Juneau, Alaska 99801  
(907) 586-1817

B&B Janitorial, operated by Bill Fawcett, Goldbelt shareholder, and his wife, Barbara, has provided Goldbelt Place with janitorial services for over five years.

In addition to the Goldbelt corporation, building tenants include I.B.M., the Alaska Department of Education, the state Permanent Fund office, and the Department of Rehabilitation.

Bill and Barbara have expanded to provide services to other businesses in the Juneau area, including Klukwan, Inc. and the First National Bank of Alaska.

## REMINDER—

Please mail in your "Goldbelt 1991 Questionnaire." The 1991 Goldbelt Shareholders Committee needs to hear from you! For more information call Joanne Riley, chairman, at (907) 586-6716 or Goldbelt, Incorporated at (907) 463-4846.



*Sam Newman, fisherman and contractor, speaks for the future of Goldbelt.*

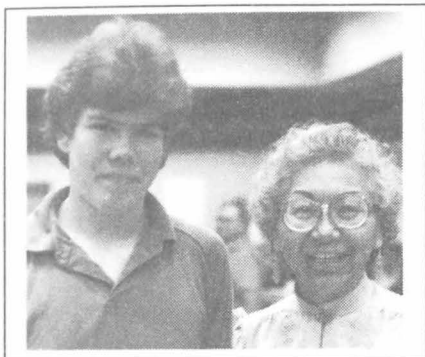
# GOLDBELT, INCORPORATED

## 15th Annual Shareholders Meeting

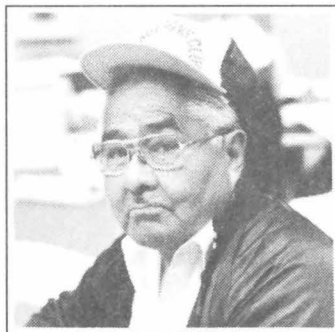
June 3, 1989 • Juneau, Alaska



*Elsie and Ronald John, well-known fishing high-liners, come ashore for the June 3 shareholders meeting.*



*Esther Loescher introduces her grandson, Cory, to the Annual Meeting process of an Alaskan Native corporation.*



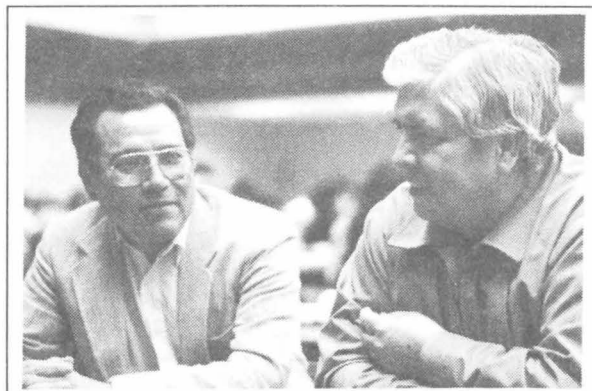
*David Howard is an active supporter of Goldbelt, Inc. and the Juneau Lions Gold Medal Basketball Tournament.*



*"The cooks"—Lorenzo Florendo, George Quinto, and William Paulo prepared a luncheon for the meeting.*



*Sisters Dorothy Gloria of Seattle and Vivian Stevens of Juneau are reunited at the Annual Meeting.*



*Ralph Strong, CEO, Klukwan Inc., visits with Goldbelt shareholder John Borbridge.*



## Shareholders of the Month

*Our shareholders of the month  
devote their lives to helping  
other people.*



**Cecilia Kunz**, Raven tribe, Seal clan, was born in Juneau in 1910 and has been active in the community affairs and Tlingit culture all of her life. A women's rights advocate, she joined the Alaska Native Sisterhood in 1929, and after holding every office in the Sisterhood, she is presently Local President Emeritus, Juneau Camp. She feels the ANS has come a long way during her lifetime, and that her primary contribution to Native leaders has been through her efforts in prompting and supporting political action.

In addition to ANS, Cecilia has served her Native people, the city of Juneau and the state of Alaska in many ways. For 25 years, she was a state and municipal election judge. She was involved with the Model Cities Program in 1970 and again with the Citizen's Participation Committee in 1972. She served on the Zach Gordon Teenage Club board, the Indian Health Board, and was instrumental in getting the state

to hire women as jailers and correctional officers. Concerned about the preservation of the Tlingit culture, she has been a Tlingit story teller in the Juneau schools and has taught Indian Studies at Juneau Douglas High School.

In 1989, special recognition was given to Cecelia Kunz for her lifetime contributions by President Ed Thomas on behalf of Tlingit and Haida Indians of Alaska.

**Benjamin Daniel Coronell**, Eagle/Wolf, was born in Juneau December 29, 1956. Ben felt early in his life that he was capable of doing police work. After graduating from high school, he got a job with the Juneau Police Department in K9 (canine control). Ben's first duty as a police officer was that of traffic control.

After special training in SWAT (Special Weapons and Attack Team), crime scene investigation, and drug en-

forcement, Ben advanced in the department. He worked in patrol offices, in Metro (the drug enforcement unit in Southeast Alaska), and is presently assigned to the Downtown Unit. Ben received his corporal stripes of patrol in 1987 and his sergeant's stripes this year.

Ben is proud of his wife, Penny, his 4-year old daughter, Aurora Dawn, and his Tlingit heritage. Even with his new responsibilities as a JPD sergeant, he makes time for his family. He also enjoys dancing the tribal dances of his ancestors.

Ben encourages young people who are interested in becoming police officers or in joining the "Explorers Club" (a club for youth who are interested in law enforcement) to come by and see him at the Juneau Police Department.

"People who have a need to help people are the ones the department is interested in," says Ben. He would like to see more Natives apply for police work.



### **GOLDBELT, INCORPORATED**

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