



KOOKÉNAA *messenger*

DECEMBER 2021

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William Andrews
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Ben Coronell
Director

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Katherine Eldemar
Director

Craig Kahklen
Director

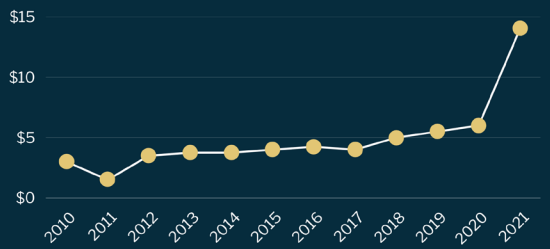
GOLDBELT'S BOARD OF DIRECTORS UNANIMOUSLY APPROVED \$7.00 PER SHARE

The Goldbelt Tináa Distributions Trust trustees, comprised of the Goldbelt Board of Directors, unanimously approved a dividend of \$7.00 per share for Fall 2021. This dividend resulted from the continued growth and success of Goldbelt businesses throughout the 2021 fiscal year and anticipated progress into 2022. The dividend was distributed on November 19 through the Goldbelt Tináa Distributions Trust. The 2021 dividend amount totaled \$4.4 million. The total amount includes the \$2.2 million special summer dividend and the fall, regular dividend of \$2.2 million. This is an increase over 2020's \$6.00 per share regular dividend totaling \$1.8 million.

The 2021 dividend was the fourth distribution

made through the Tináa Distributions Trust since its passage in 2019. The total 2021 dividend marks the highest distribution in the past twenty years, a significant milestone indicating the continued success of Goldbelt businesses in Alaska and the federal business marketplace.

GOLDBELT DIVIDEND PER SHARE BY YEAR



GOLDBELT SUBSIDIARIES AWARDED MEDALLIONS FROM DEPARTMENT OF LABOR

Seven Goldbelt companies were recognized by U.S. Secretary of Labor Alexander Acosta as recipients of the 2021 HIRE Vets Medallion Award during an award ceremony on November 10. The Honoring Investments in Recruiting and Employing American Military Veterans Act (HIRE Vets Act) Medallion Program is the only federal award program that recognizes job creators who successfully recruit, hire, and retain veterans.

Goldbelt Falcon, LLC, Nisga'a Tek, LLC, Peregrine Technical Solutions, LLC, Goldbelt Hawk, LLC, Nisga'a Data Systems, LLC, Goldbelt Glacier Health Services, LLC, and Goldbelt Frontier, LLC all earned Platinum Awards in the program.

"Goldbelt proudly employs veterans across all our companies," said McHugh Pierre, Goldbelt's President and CEO. "After dedicating years of their lives to serving our country, these men and women—some of our best and brightest—are ready to utilize their existing skills. Goldbelt is honored to be a chosen company for many of these veterans, and we work hard to ensure that they thrive within Goldbelt's ranks."

Companies selected to receive the HIRE Vets Medallion Award have shown a commitment to hiring veterans and ensuring that they have a long-term career and growth plan that utilizes their diverse skills acquired through military service.



LETTERS FROM LEADERSHIP



Dear Shareholders,

I hope this season brings you and your loved ones together to create lasting memories, whether in-person or virtually.

Because of our elders' resilient and unwavering advocacy, we celebrate the 50th anniversary of the Alaska Native Claims Settlement Act (ANCSA) on December 18. ANCSA enabled

the economic empowerment of our people and facilitated the creation of Alaska Native Corporations, like Goldbelt. Looking back over this past year and the incredible strides your board has made for the betterment of shareholders, I am reminded of the gratitude and deep respect we have for those who made it possible by championing for ANCSA.

Through the fall, the board shared a unified vision on utilizing the Federal CARES Act Funds for Goldbelt shareholders. The board's priority was clear – to get as much of the remaining money directly to the hands of shareholders. The unanimous vote to approve the second round of funding is evidence of our shared belief in the program's effectiveness and importance.

The board was grateful to present shareholders with the largest annual distribution to date. This is a significant milestone that indicates the continued success of Goldbelt businesses in Alaska and the federal business marketplace.

Over these past few months, the board has been hard at work to review and update the strategic plan focusing on new areas of business while assessing current risk tolerance for business activities. Your board continues to work diligently to build a brighter future for Goldbelt and our community.

Gunalchéesh,

Todd Antioquia
Chairman of the Board



Dear Shareholders,

I hope you are enjoying a holiday season full of joy with your loved ones.

As we shift our focus beyond 2021 to the next year and many years to come, our businesses are finalizing plans and budgets for the future to ensure another year of growth and prosperity. Goldbelt's businesses are focused on creating opportunities and utilizing unique strategic

advantages for the betterment of the corporation and our people.

The corporation has been honored to be ranked by the Alaska Business Magazine in their Top 49ers list at number 18! I am proud of the progress Goldbelt is making and proud to serve a strong, successful Alaska Native Corporation. By working hard and working together, we all contribute to Goldbelt's continued growth and increasing influence on the economic well-being of our Juneau community and the state of Alaska.

Last but certainly not least, the U.S. Secretary of Labor Alexander Acosta recognized seven Goldbelt Companies as recipients of the prestigious platinum-level 2021 HIRE Vets Medallion Awards. Companies selected to receive the award have shown a commitment to hiring veterans and ensuring they have a long-term career and growth plan that utilizes their diverse skills acquired through military service. We proudly employ veterans across all our companies and appreciate recognition for our efforts in attracting and retaining excellent veteran employees.

I am looking forward to another wonderful year, and I wish you and your family a happy holiday season.

Sincerely,

McHugh Pierre
President & CEO

SHAREHOLDER QUARTERLY PRIZE DRAWING

All shareholders with a completed testamentary disposition on file will be entered into a quarterly prize drawing. Shareholders will earn an additional entry if they are signed up for direct deposit or electronic delivery preference.

Log on to MyGoldbelt.com to download the testamentary disposition form. Shareholders can also update their direct deposit and electronic delivery status online.

This quarter's winners of \$50 Visa gifts cards are:
Doris Carter
Sarah McKinney
Geraldine Stoll
Zachariah Valdez-Williams

OPERATIONS UPDATE



ALASKA BUSINESS MONTHLY MAGAZINE RANKS GOLDBELT #18 IN THE ANNUAL TOP 49ERS LIST

The rankings of the top 49 Alaskan-owned businesses in the state were just released in October by the *Alaska Business Monthly* magazine. Goldbelt was ranked #18 for 2021 based on gross revenue.

The Top 49ers List ranks businesses by gross revenue for the prior business year, meaning that the 2021 list is based on the audited financials for year-end 2020. Goldbelt has consistently been ranked in this list for the past 16 years.

Goldbelt reports strong business performance and growth both in Alaska

and in federal government contracting operations.

Eighteen of the top twenty businesses on the Top 49ers list are Alaska Native Corporations. The list included twenty-five Alaska Native Corporations with the next largest business classifications being transportation and construction.

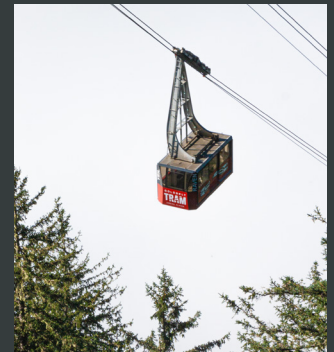
Alaska Native Corporations contributed a combined revenue of \$15,089,798,871 of the revenue reported from all Top 49er businesses totaling \$18,526,106,594 or 81.4% of gross revenue.



THE TRAM WELCOMES NEW GENERAL MANAGER

Douglas King was hired as the new General Manager for the Goldbelt Tram on October 1. King comes to the Goldbelt Tram with over 30 years of experience in tourism and hospitality, most recently returning from Grenada where he served as the general manager of a five-star plantation resort.

"I feel privileged and excited to be a part of the Goldbelt family as well as the Tram Team," said Douglas King. "I look forward to meeting and supporting all of our guests in the upcoming season and beyond."



THE TRAM LOBBY STORE IS OPEN UNTIL THE NEW YEAR



Shareholders and Juneau locals are encouraged to visit the new Pop-Up Shop in the Goldbelt Tram's Lobby Store which is now open for the winter. The store opens just in time for guests to do some holiday shopping. The Pop-Up Shop is open Monday through Friday from 10:00 a.m. to 5:00 p.m.

For every \$5.00 spent, guests may enter into a drawing to win a 2022 family season pass! Drawings are held every Friday until Christmas.

If you'd like to shop online this holiday season, many of the unique items for sale can be found on their website at www.goldbelttramgifts.com.

ORANGE SHIRT DAY



GOLDBELT SPONSORED ORANGE SHIRT DAY IN JUNEAU

Orange Shirt Day which is held on September 30 is set aside as a day to acknowledge the Indigenous children who were sent away to residential schools. The day's goal was to honor the children who survived and remember the children who did not survive.

Goldbelt was a proud sponsor of the morning wave activity located at a pull-out off Egan Highway. The Juneau-local

attendees raised awareness for Orange Shirt Day by waving and holding signs during the passer-bys' morning commutes. Attendees were greeted with many supportive honks and waves throughout the event.

Goldbelt shareholder Jamiann Hasselquist spearheaded the morning wave activity and other Orange Shirt Day activities, including a rally which was open to the entire community.



SHAREHOLDER OPPORTUNITIES

INAUGURAL Y.E.S. SCHOLARSHIP RECIPIENTS

The Youth Extracurricular Scholarship (YES) is available for Goldbelt shareholders age three to 12th grade pursuing extracurricular activities. Research has shown that the more opportunities a child has with extracurriculars, the better they

may perform on aptitude tests and have greater attendance in school. The scholarship can be applied for year-round for up to \$400. For more information about this fantastic program, please visit the scholarship program page on MyGoldbelt.com.



Pictured above from left to right: Otto Lindoff, who participates in the Juneau Swim Team, Deezhi Purser, who attended the Celebrity Dance Convention in Seattle; and Joanne Norman, who participates on the swim team and cross country team.

GOLDBELT SUMMER INTERNSHIP PROGRAM RETURNS

"I thought the internship would be running errands or getting coffee. I was pleasantly surprised with the level of work and responsibility that was given to interns! We felt a part of the Team."
Eliza Chappell, Former Intern

The summer internship program is returning in 2022! This program offers a paid internship to shareholders and descendants that combines mentorship with hands-on experience. Students will gain work experience in a professional environment that applies to their career path of choice while gaining valuable experience and resources through workshops, activities, and one-on-one support.

Internships are available in a variety of areas that include:

- Business Development
- Business Operations
- Accounting
- Human Resources
- Information Technology
- Communications
- Shareholder Services

Do you know a shareholder or descendant who is a college student or recent graduate? Please encourage them to apply at www.goldbelt.com/careers/internships or by scanning the QR code below.



Questions? Email internships@goldbelt.com



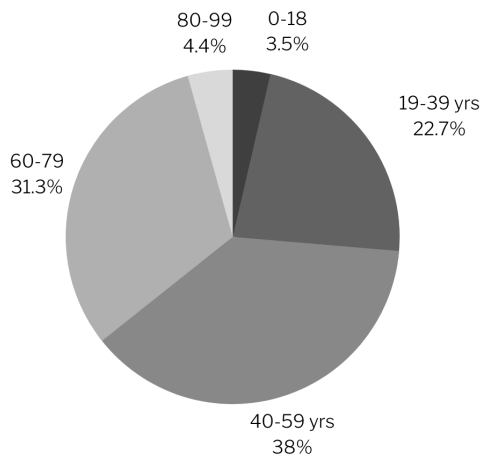
WELCOME NEW SHAREHOLDERS



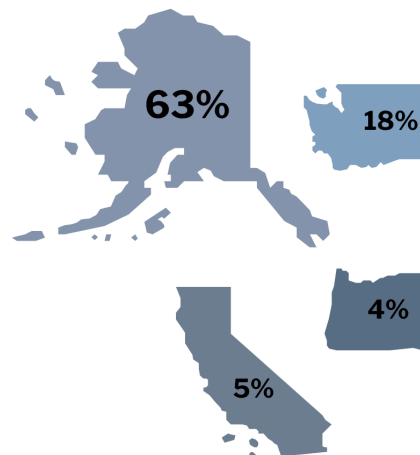
GOLDBELT GROWS BY 1,900 SHAREHOLDERS SINCE 1974

Goldbelt was formed with 2,722 original shareholders and now has more than 4,000 total shareholders. Currently, original shareholders make up less than 40% of Goldbelt's total shareholder population. However, original shareholders still own most of the shares at 66.5% ownership. Over the past 48 years, the shareholder population has grown and changed. With the changing population, the board of directors has added new shareholder benefits for shareholders, including the YES scholarship, the Non-Traditional Scholarship Program, and shareholder/descendant events like the Holiday Drive-Thrus.

SHAREHOLDERS AGE:



SHAREHOLDER LOCATION:



Goldbelt Shareholder Statistics at a Glance:

- The median age of a voting Goldbelt shareholder is 53.
- 54% of shareholders are female.
- 46% of shareholders are male.
- The median share ownership for voting Goldbelt shareholders are 52 shares.
- The majority of shareholders own 100 shares.
- The majority of shareholders live in Alaska (2,286) followed by Washington (660), California (168), Oregon (142), and then the remaining population is spread across the United States and in foreign countries.
- The shareholder population grows between 1-3% annually.

SHAREHOLDER SPOTLIGHTS

JAMIANN HASSELQUIST



Jamiann Hasselquist is the organizer behind Juneau's Orange Shirt Day activities. Orange Shirt Day is a day to raise awareness of the Indigenous children sent away to residential boarding school institutions to assimilate them. Jamiann advocates for a trauma-engaged approach to education.

MISCHA JACKSON



Mischa Jackson, Assistant Professor of Secondary Education at the University of Alaska Southeast, presented "Alaska Native Education: The Power of Acknowledgement." In her presentation Mischa discussed the importance of acknowledgment as an inherent value of Indigenous communities and its integral role in education.

PAST SHAREHOLDER OPPORTUNITIES



OUR WAY OF LIFE PHOTO CONTEST WINNERS

Congratulations to the winners of the Our Way of Life Photo Contest. Goldbelt was pleased to have so many beautiful submissions from shareholders to help celebrate Alaska Native Heritage Month! The photo contest winners received cash prizes of \$500, \$300, and \$200. The raffle prize winner

received a cash prize of \$100.

Winter, spring, summer, or fall, there's something to celebrate every season of every day! Thank you for sharing a glimpse of "Our Way of Life" through your lens.

DAVID COOPER, 1ST PLACE WINNER



LESLIE PETERSON, 2ND PLACE WINNER



MARIA CONTRERAS, 3RD PLACE WINNER



PHYLLIS SMITH, RAFFLE WINNER



GOLDBELT DISTRIBUTES CARES ACT FUNDING TO MORE THAN 80% OF SHAREHOLDERS

The second and final application round of the Federal Cares Act Tribal Relief Program for Goldbelt shareholders concluded on December 3. The final application round enabled shareholders to apply for reimbursement up to \$800 for additional purchases or losses. The initial round allowed for a refund of up to \$2,600. When combined, each shareholder could have applied for up to \$3,400 in COVID-19 relief funding.

The second and final application round was open for seven

weeks, and 83% of eligible shareholders applied and received funding. The first application round was open for six and a half weeks. Over 86% of eligible shareholders benefitted from the first round - a total of \$8,098,311 distributed directly to shareholders in the first round. When combined, Goldbelt successfully distributed more than \$10,509,856 directly to % shareholders. The final, audited amounts will be reported to the federal government before the end of the year.

KOKÉNAA
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ARE YOU REGISTERED ON MYGOLDBELT.COM? LOG ON TO MANAGE YOUR SHAREHOLDER RECORDS ONLINE!

We need your help! The following list of shareholders are on mail and dividend hold. Please contact Shareholder Services at shareholder@goldbelt.com or (907) 790-4990.

Brian Cameron
Joseph Canul
Geoffrey Florendo
Bertha A. Horton
Lydia Howard

Maxwell Johnson
Sharon Maraffio
Derek Nierstheimer
Danial Pohl
Derek Shelton

Nicholas Shelton
Victoria Thomas
Jason Vincent
Lois Wells
TaraLynn Williams-Vasilie

OPT IN TO E-DELIVERY

The easiest way to receive communication and engage with Goldbelt is electronically. Opt into e-delivery service for fast, environmentally responsible delivery.

